

Techno Pick

Date: 28/08/2026

Script	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
BEML	BUY	1970-1975	2150	1869	9.14%	1 Month

*Closing Basis



Rationale:

- On the Weekly chart, A symmetrical triangle breakout is observed followed by brief consolidation is visible indicating accumulation at lower levels, validating the bullish outlook and indicating potential upside.
- Technical Structure: RSI moving towards 60, confirming bullish momentum and ADX at 25 on daily shows strength in the up move; a rise above 30 will further strengthen the bullish case. Price is well above all major EMAs, which are aligned positively—strong uptrend structure.
- Volume and Weekly Candle: Recent weekly candle is bullish above the falling trend line with noticeable rise in volume, suggesting fresh participation & delivery buying indicating conviction after breakout.
- Renewed Buying: The breakout from a consolidation zone with pattern in play signals renewed buying interest, possibly triggering momentum-based follow-up buying in upcoming weeks.

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